

Course Catalogue

Audit – External Audit, Internal Audit, Fraud & Internal Controls

- ❑ **Financial Auditing**
Management of funds flowing in and out of your
- ❑ **Operational Auditing**
Management of Risks at Corporate, Entity, Department, projects etc.
- ❑ **Performance Auditing**
The goal of credit risk management is to maximise a credit companies profits; risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters.
- ❑ **Compliance Auditing**
It's the risk that your company's strategy becomes less effective and your company struggles to reach its goals as a result.
- ❑ **Fraud Management**
It's the risk that your company's strategy becomes less effective and your company struggles to reach its goals as a result.
- ❑ **Internal Controls**
It's the risk that your company's strategy becomes less effective and your company struggles to reach its goals as a result.

MAIN COURSE FEATURES

OVERVIEW

- What is Audit
- Internal audit as a function of corporate governance
- Scope and building blocks of corporate governance
- Reasons to have an internal audit function
- Distinguishing internal from external auditing
- Scope of internal auditing: the internal audit charter
- Staffing the internal audit function
- Role of audit committee
- Attribute standards & Performance standards

INTERNAL AUDIT IMPLEMENTATION - GUIDELINES

Information gathered by internal auditors

- 4 qualities of information
- Sources and nature of information
- Assessing the degree of persuasiveness

Types of engagement procedures

- 15 internal audit test tools
- Observing, interviewing and examining records

Internal audit working papers

- Best practices for managing working papers
- Retention policies

Communicating fieldwork results and recommendations

- Legal considerations for communicating results
- 4 attributes of an observation or recommendation
- Disseminating results and exit meetings